



Notice to all active Members Regarding Base Year Improvement

Effective December 31, 2013, the Plan has been amended to improve the Base Year from **2010 to 2011**.

Some quick facts about this Base Year improvement

- If you are thinking about retiring or terminating your employment in the near future, you should take note of the following information. This change in the Base Year will only apply to retirements and terminations of employment on and after January 1, 2014. Therefore, you may wish to postpone your departure until January. Whether you are better off to wait will depend on your specific situation. For example, did you have an increase in your annualized earnings in 2011 compared to 2010?
- The Plan's Base Year determines the earnings that we use when calculating your pension benefits.
- When the Base Year is upgraded, it means that your previous annualized pensionable earnings for years *before* the new Base Year are improved to the same level as your *new* Base Year annualized earnings.
- When your annualized earnings in the new Base Year are higher, you will receive a higher pension benefit.
- The current Base Year is used unless a prior Base Year provides a higher pension benefit for you.

If you have any questions or comments about these changes, please contact us at:

- Write: NSHEPP, 2 Dartmouth Road, Bedford, NS, B4A 2K7
- Telephone: (902) 832-8500 for local calls; 1-866-400-4400 for long distance toll free
- Fax: (902) 832-8506
- E-mail: pensionplan@nshepp.ca

NSHEPP

October 31, 2013

(Reference Facility Bulletin No. 2013-06)